

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



CORRECTED
FISCAL MEMORANDUM

SB 514 – HB 710

March 29, 2016

SUMMARY OF ORIGINAL BILL: Requires the Tennessee Higher Education Commission to include the number of out-of-state students attending public institutions of higher education and the amount of out-of-state tuition collected in its annual *Higher Education Fact Book*.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (014526): Deletes all language of the original bill. Requires the Executive Director of the Tennessee Higher Education Commission (THEC) to convene a task force to study the statutory discount and waiver programs offered by public institutions of higher education. The task force shall be comprised of six members as follows: one member from the Department of Human Resources; one member from the Department of Finance and Administration; one member from the Tennessee Board of Regents; one member from the University of Tennessee (UT); one member from THEC; and one member from the Office of Legislative Budget Analysis. The task force shall submit a report to the Senate Education Committee and the House Education Administration and Planning Committee by December 15, 2016, at which time the task force shall cease to exist.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

On March 18, 2016, a fiscal memorandum was issued for this amendment with an estimated fiscal impact as follows:

Increase State Expenditures - \$300/UT/FY16-17

On March 29, 2016, additional information was received from the UT, which specified that their Nashville-based staff would be a part of the task force. As such, the fiscal impact and relative assumptions were determined to be in error and have been corrected. The corrected fiscal impact for the bill as amended is estimated as follows:

(CORRECTED)

Unchanged from the original fiscal note.

SB 514 – HB 710 (CORRECTED)

Corrected assumptions for the bill as amended:

- All task force members, including the UT representative, will be appointed from the Nashville area and will receive no compensation or expense reimbursement for their service on the task force.
- Any fiscal impact on state or local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee" followed by a small, stylized monogram or initials.

Krista M. Lee, Executive Director

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